

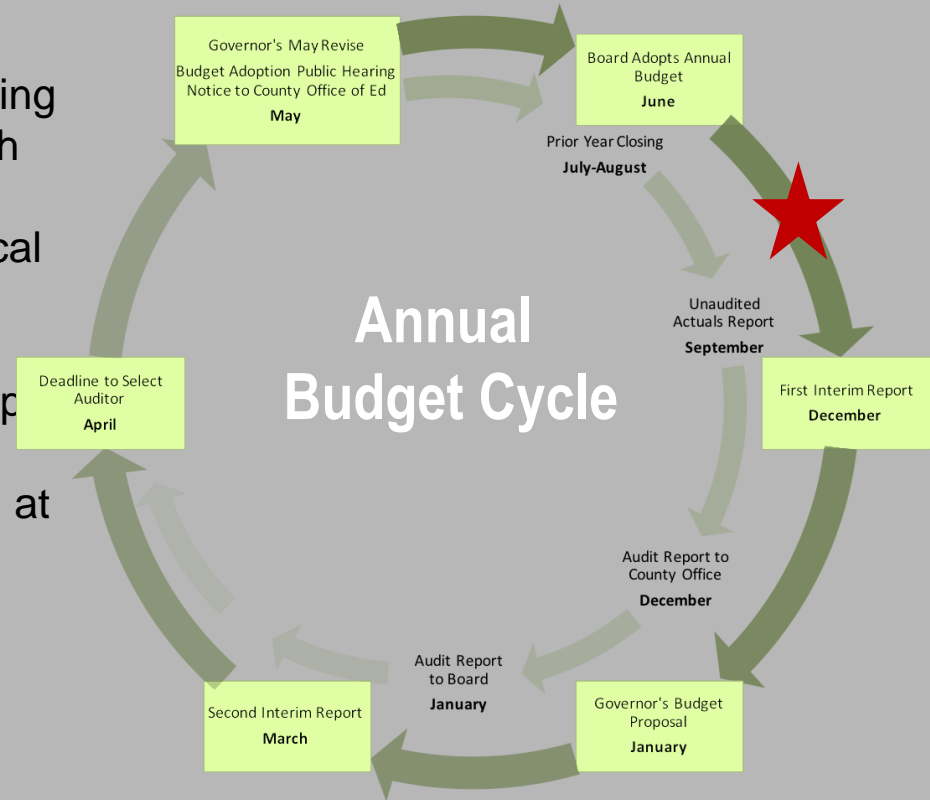
45 Day Revision With Multi-Year Projections



Presented to the Lemon Grove School District
Board of Education
August 11, 2020

District Budget Adoption

On or before July 1 of each year, the governing board of each school district shall accomplish the following: Hold a public hearing on the budget to be adopted for the subsequent fiscal year and adopt a budget. The county superintendent of schools shall approve, conditionally approve, or disapprove the adopted budget for each school district. The Local Control Accountability Plan must be adopted at the same meeting. EC 42127, 52062



Impact to LCFF Base Grant

Grade Span	2019–20 Base Grant per ADA	0% COLA	2020–21 Base Grant per ADA	Increase from May Revise
K – 3	\$7,702	\$0	\$7,702	\$610
4 – 6	\$7,818	\$0	\$7,818	\$619
7 – 8	\$8,050	\$0	\$8,050	\$638

LCFF Revenues

LCFF Grant Funding	19-20 Revenue	May Revise [Adopted Budget]	State Budget [45 Day Revision]	Change
Base	\$28,285,333	\$24,842,347	\$26,990,582	\$2,148,235
Supplemental/ Concentration	\$7,256,632	\$6,204,863	\$6,738,716	\$533,853
Total	\$35,541,965	\$31,047,210	\$33,729,298	\$2,682,088

Supplemental & Concentration Grants

Restored Budget Allocations by Site [Unduplicated Pupil Percentage]		% of Cut Restored
Lemon Grove Academy Middle [74%]	\$10,232	62%
Lemon Grove Academy Elementary [81%]	\$10,461	63%
Vista La Mesa Academy [75%]	\$11,508	56%
Monterey Heights [77%]	\$7,834	56%
San Miguel [83%]	\$10,640	59%
San Altos [63%]	\$5,844	81%
Mount Vernon [70%]	\$8,879	58%
Centralized Educational Services [75%]	\$468,455	60%
Total	\$533,853	60%

Coronavirus Aid, Relief, and Economic Security (CARES) Act funds

	Learning Loss Mitigation		
	Governor's Emergency Education Relief GEER 3215	Coronavirus Relief Fund CRF 3220	California COVID-19 Learning Loss Mitigation Fund 7420
Timeline for Use	03/13/20 - 09/30/22	03/01/20 - 12/30/20	03/01/20 - 12/30/20
Source of Funds	Federal CARES Act: \$355M from Governor's Emergency Education Relief (GEER) Federal CARES Act: \$1.14B Coronavirus Relief Fund (CRF)	Federal CARES Act: \$2.86B CRF	\$540M State Proposition 98 funds Federal CARES Act: \$440M CRF
Distribution	Based on LEA Fall 1 Census enrollment of SWDs ages 3 to 22	(1) Based on LEA proportion of supplemental and concentration grant funding using the 2019–20 2nd Principal Apportionment (2) Based on LEA Fall 1 Census enrollment of SWDs ages 3 to 22	Based on 2019–20 LCFF allocation
LGSD Allocation	\$ 244,266.00	\$ 3,155,055.00	\$ 302,901.00

Other Funding Changes

Lottery Unrestricted	(\$10,149)
Lottery Proposition 20	(\$16,915)
Special Education	(\$112,732)
Title I	\$13,457

Cash and Budget Deferrals

	2020-2021 Cash Flow Deferral Projections				
	FEBRUARY	MARCH	APRIL	MAY	JUNE
Cash Deferrals	-\$1,984,941	-\$2,965,779	-\$1,984,941	-\$1,984,941	-\$2,965,779
Ending Fund Balance	\$12,349,061	\$9,243,703	\$7,317,537	\$4,446,596	\$1,468,125
Deferral Payment	NOVEMBER	OCTOBER	SEPTEMBER	AUGUST	JULY

Ending Fund Balance Assumptions

- There is no additional Federal funding
- The State budget holds
- The State is able to payback deferrals

Multi-Year Projection (MYP)

	2020-2021	2021-2022	2022-2023
Beginning Balance	\$15,387,360	\$13,928,746	\$10,861,087
LCFF	\$33,718,919	\$33,621,198	\$32,319,274
Federal	\$6,092,802	\$2,008,001	\$2,008,001
State	\$4,476,392	\$4,122,638	\$4,107,096
Local	\$3,219,435	\$3,249,645	\$3,306,274
Total Revenues	\$47,507,548	\$43,001,482	\$41,740,645
Certificated Salaries	\$19,277,797	\$20,048,909	\$20,770,065
Classified Salaries	\$7,176,116	\$7,349,775	\$7,570,268
Employee Benefits	\$11,942,520	\$12,460,747	\$13,502,470
Books & Supplies	\$5,658,803	\$1,218,269	\$1,182,433
Services & Operations	\$4,468,438	\$4,545,674	\$4,641,959
Capital Assets	\$330,000	\$335,709	\$342,826
Other	(\$140,512)	(\$142,943)	(\$145,973)
All Expenditures	\$48,713,162	\$45,816,140	\$47,864,049
Transfers Out	(\$253,000)	(\$253,000)	(\$253,000)
Total Deficit	(\$1,458,614)	(\$3,067,659)	(\$6,376,404)
Projected Ending Balance	\$13,928,746	\$10,861,087	\$4,484,683
Reserve for Economic Uncertainties	\$1,468,985	\$1,382,074	\$1,443,511
Reserve Met	Yes	Yes	Yes

